



## **Palmetto Scholars Academy**

### **BOARD OF DIRECTORS MEETING 3/8/2011**

**Board Chairman Stacey Lindbergh called the meeting to order.**

**The agenda for the meeting was approved to include: 1. Approval of Minutes for PSA Board meeting 2/8/2011 and 2/28/2011; 2. February Financial Report– Jim Haley; 3. Fundraising Report– Bob Graham; 4. Academic Excellence Committee Report– Stacy Alberico; 5. Principal Search Committee Report– Stacy Alberico; 6. Principal’s Report– Robb Streeter; 7. Old Business; 8. New Business and 9. Public Forum**

**ATTENDANCE:**

**Present–Stacy Alberico, Jim Garvey, Win Gasperson, Bob Graham, Jim Haley, Stacey Lindbergh, and Jean Chandler**

**Present via phone– Ernest Andrade and Keith McElveen**

**Audience: Marlene Baber. Gifted and Talented Consultant and Tonya Walker,**

**Administrative Assistant**

**DISCUSSION: Minutes from PSA Board Meeting on February 8, 2011 and February 28, 2011**

**ACTION TAKEN: Approval of minutes**

**DISCUSSION: February Financial Report– Jim Haley**

Jim Haley updated the board on the current budget. His report indicated the

following:

- 1) To date, PSA has annual budget revenues totaling \$1,260,475.13 with expenditures of \$70,141.95 (Month to Date) and \$685,385.21 (Year to Date) with remaining revenues totaling \$575,089.92 for 45.62% of revenues utilized.
- 2) Anticipated future revenues should cover any unexpected spending in the general fund.
- 3) Federal funds have not come in on time creating cash flow issues.
- 4) The South Carolina State Charter School District's approval timeline is key to the release of federal revenues in a timely manner.
- 5) A negative cash flow of \$15,000–\$20,000 is not desirable.
- 6) Parent pledges totaling \$84,000 may require a sense of urgency appeal to accelerate the promised deadlines for giving in order to deal with current cash flow issues.
- 7) The Winkler Group was able to generate only one fourth of its goal.
- 8) Ernest Andrade suggested applying for The Google Grant immediately.

Jim Haley reported that he is working on the annual budget for the 2011–2012 school year with the first draft projected to be ready on March 1, 2011

for the first approval on May 1, 2011 with the second approval and final approval on June 1, 2011.

**ACTION TAKEN:** Jim Haley will continue to work on the projected annual budget for the school year 2011–2012. Bob Graham will contact initial parent list of donors and ask for accelerated payments. Stacey Lindbergh committed to work on the Google Grant to help with cash flow challenges.

**DISCUSSION: Fundraising Report by Bob Graham**

Bob Graham reported the inability to schedule PSA families for hosting pledge appeals in their homes. Reluctant donors would also be personally contacted by Bob Graham to encourage speedy payments of pledges to help

alleviate the current cash flow issues. The board suggested having a PSA Event at Daniel Island Country Club to celebrate the first year successes and

to appeal to the parents who have not made a pledge for assistance in financial support to relieve the cash flow challenges.

**FOLLOW-UP ACTION:** Bob Graham promised to request a date for the PSA celebration event at the Daniel Island Country Club. Bob Graham indicated that he would call the original list of donors with a request for early payments if financially feasible.

**PERSON RESPONSIBLE:** Bob Graham, Chair will follow up with promises for fundraising in this cash flow crunch. In addition, Stacey Lindbergh will contact Mayor Keith Summey for assistance on fundraising. Stacey reminded everyone to participate in the Red Balloon Sale on Daniel Island at the Church of the Holy Cross on Saturday, March 12, 2011.

**DISCUSSION: Academic Excellence Committee Report by Stacy Alberico**

**Stacy Alberico reported that Marlene Baber, Gifted and Talented Curriculum**

**Consultant has agreed to coordinate a Summer Scholars Camp at Palmetto**

**Scholars Academy for two weeks in the month of July. Marlene will check**

**with current staff for interest in creating the curriculum and teaching in the**

**camp. All accepted Palmetto Scholars Academy students may attend the**

**summer camp along with any other state identified gifted and talented**

**students in the state. The summer camp curriculum may focus on Social**

**Studies– Man: a Course of Study, Economics, foreign languages including**

**Russian, and science–Adams’s Island. Stacy also recommended post**

**admission assessments to include the Cognitive Abilities Test and the Iowa**

**Acceleration Scale. The tests will be administered to seventy (70) five 6<sup>th</sup>**

**graders, eight (8) 7<sup>th</sup> graders, ten (10) 8<sup>th</sup> graders, and twelve 9<sup>th</sup> graders. For**

**professional development, she suggested teachers might attend Connected**

**Math 2 training, William & Mary Language Arts Conference, SEPUP training**

**As well as suggestions to ensure that all core academic area teachers**

**receiving adequate staff development. Stacy asked that the Board quickly**

**find a way to get student passwords to get online, and to check into training**

**for teachers on using a MAC for optimal teaching and student learning.**

**DISCUSSION: Principal Search Committee Report by Stacy Alberico**

Stacy Alberico displayed charts showing the total 47 candidates by source from CareerBuilder, Direct E-Mail, Monster, National Association for Gifted Children, Post & Courier, and South Carolina Public Charter School District. Eleven from 47 applicants will be interviewed by telephone to narrow the field to 5 top contenders. These top candidates will be asked to complete The Hogan Personality Inventory (HPI) which is a measure of normal personality and is used to predict job performance. Interviews will be scheduled for the last week in March with the top choice being offered the position in early April.

Stacy Alberico reported that Judith Peterson, Principal of Academic Magnet High School and Larry Diczno, Principal of Orange Grove Elementary Charter School will be serving on the Principal Search Committee along with

Stacey Lindbergh, PSA Board Chairman; Bob Graham, PSA Board Member; Dr.

Shelagh Gallagher, PSA Gifted and Talented Curriculum Consultant; Anne Lawrence, PSA Faculty Member; and Kimberly Rentz, PSA Parent.

**FOLLOW-UP ACTION:** Stacy Alberico will organize the screening of candidates when they complete The Hogan Personality Inventory, and set up the interview process in order to find the best fit in a principal for PSA for the 2011-2012 school year.

## **DISCUSSION: Principal's Report**

**Principal J. Robb Streeter presented the following information to the board:**

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**DISCUSSION: Summer Scholars Camp**

**Gifted and Talented Consultant, Marlene Baber presented the following information to the board after surveying the staff:**

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Minutes respectfully submitted by Jean Chandler, Secretary

4/12/2011